



# GOLD PRODUCTION GROWTH. PROLIFIC MINING REGION.

## A fully-funded gold producer positioned for growth

**District-scale** land package in Ontario with major untapped exploration potential

**Strengthened operations** focused on returning to stable, 800 tpd production level

**Compelling** multi-year production growth trajectory

**Cleaning up** balance sheet for maximum financial flexibility

## Sugar Zone Property—Significant land package in a premier mining jurisdiction

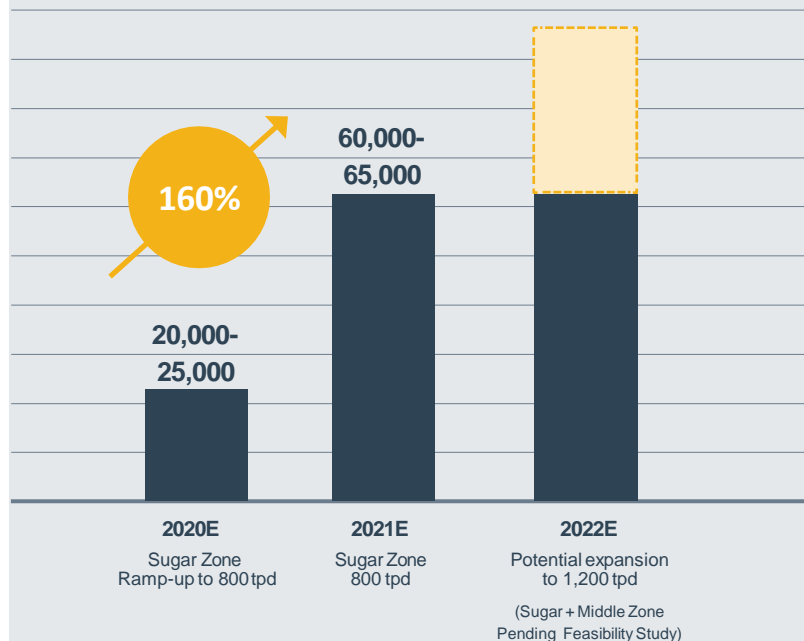
- **Largest property** in Ontario—36 km long, up to 10 km wide
- **5th largest land package** in Canada
- One of a handful of “**independent**” deposits
- P+P Mineral Reserves: **0.9Moz Au @ 7.1 g/t Au**
- Defined exploration pipeline for long-term growth and focus on near-mine extension drilling



Producing gold mine and significant land package (over 79,000 ha)

## Growing gold exposure by boosting production

Gold Production (oz Au)



## Harte Gold has a 3-point plan for success



### Demonstrated operational achievements under new management

New management team and operating philosophy in place

Three consecutive quarters of production growth and improved grades prior to COVID

Enhanced planning & grade control management processes

Definition drilling underway to support planning

Transition to owner-operator expected to result in cost savings of US\$80-\$100/oz in AISC by reducing

- Development cost per metre
- Standby costs
- Equipment renting costs

### Strengthen Operations

- Senior mine leadership in place and attracting locally sourced talent
- Owner-operator transition underway
- Restart planning identified several value opportunities
- Definition drilling, strike extension to support planning

### Grow Gold Exposure

- Restarted production at Sugar Zone mine
- 160% production growth profile by 2021
- Feasibility study underway for expansion to 1,200 tpd by 2022

### Unlock Balance Sheet Potential

- Appian financing: resets A/P, provides the funding for a return to 800 tpd
- Re-sculpting senior debt frees up near-term cash flow
- Minimize impact of the hedge

### Unlocking balance sheet potential

- Working capital position has been reset; fully funded for a return to 800 tpd
- Currently in talks to re-sculpt senior debt to maximize near-term cash flow
- Working to unlock hedge to maximize exposure to a rising gold price

HRT Share Price (C\$)



**853.2 M**

Basic shares  
outstanding

**945.6 M**

Fully diluted shares  
outstanding

**C\$119.4 M**

Market  
capitalization